TUNGSTEN NETWORK

Taking you on a journey to world-class performance

Historically, streamlining invoicing processes meant disrupting the status quo – sure, paper invoices did get paid…eventually, but it cost both parties dearly in time and money. Today, there is a better, more efficient and less expensive way to get invoices paid.

Designed with Buyers and Suppliers in mind, Total AP provides a complete solution to not only digitise 100% of your invoices but reduce cost and increase value throughout the entire P2P process. From the routing of invoices for approval with our Workflow solution, PO matching for validation, Invoice Status Service to see when payments are due or will be paid, and powerful Analytics for data driven decision making.

Total AP also provides flexible options for your Suppliers to engage with our globally compliant network. You'll gain end-to-end process visibility and access to real-time, line-level data. Not only that, but this total digitisation reality provides the foundation to realising even greater business value.

Global Coverage

20 Years unrivalled expertise as the largest compliant business transaction network. Let us help you:

- Comply with government mandates including India, Italy, Mexico and more
- Stay ahead of legislation challenges and remain compliant around the world
- Archive compliant invoices securely meeting local requirements

Flexible Solution

A product suite that combines to create a Total AP solution, so you achieve 100% digitisation with world-class straight through-processing

- Whether your suppliers send paper, PDF, EDI, or other, you will receive a normalized digital invoice file for all invoices
- Eradicate invoice exceptions before the legal invoice is created for a smoother process without headaches
- Dedicated global enrolment teams to get your suppliers transacting more efficiently

Transparent Processing

With Total AP you'll get end-to-end process visibility of 100% of your invoices and transactions

- Access to real-time, line-level data to identify price variances and improve process, working capital or procurement decisions
- We take care of exception management on submission, so you don't have to, reducing calls and emails by up to 60%
- View and report on invoice status in real time, significantly reducing costly queries and improving your supplier relationships

Total AR customers will send 100% of their outbound invoice data to Tungsten Network via a single connection in any format. Invoices are processed and validated in accordance with global tax-compliance standards and delivered in the preferred format of the recipient (whether fully electronic directly to the customer or to their e-invoicing/EDI provider, a PDF attached to an email or available from a portal, or even paper.) Where required, Tungsten Network will clear your invoices with the government; either directly or through a local partnership.

It's about outcomes, not ownership.

Your journey to world-class starts on day 1 of your Total AP implementation. We take 100% of your paper invoices from 100% of your suppliers with Invoice Data Capture, digitize and deliver them to your ERP, so you'll see an instant return on investment. But with over 300k suppliers on the network, it's likely many will already be set up and integrated to send electronically either through email capture, direct integration or via the Tungsten Portal.

Supplier on-boarding and enrolment options for new suppliers are blended between white-glove and self-service for whichever submission method makes the most business sense for the respective supplier's capability. What's more, we notify a supplier of any exceptions or rejections that arise, based on your business rules, while adhering to global tax and compliance rules - all before the legal invoice is created. This means when you receive the invoice, the process is faster, simpler and more secure than ever before.

One format type doesn't suit everyone, but one provider can.

Total AP equals technical versatility. We support supplier choice, adding value to their processes, as well as yours. Below are the most common methods and formats we can receive, transform and deliver electronically to you. A range of solutions suited to the capabilities of all suppliers in the supply chain:

- Email data capture through A.I. and OCR scan and capture and processing for paper and PDFs
- Interoperability with P2P providers and governments globally
- Online portal for individual electronic invoice creation and submission, standardised with buyer rules
- Able to satisfy multiple file integration types Inc. EDI, CXML, CSV and more

Your roadmap for total P2P efficiency.

Total AP is greater than the sum of its parts combined. Choose from a suite of additional products and services that complement the invoicing flow to see enhanced value through the entire P2P cycle. You'll gain visibility, agility and confidence in your solution, the network benefits and your supplier relationships.

Our consultants will work with your organisation to build a Total AP solution that not only meets your short-term business objectives but futureproofs your need for greater business agility during growth phases. You don't need an army of people for straight-through processing - Tungsten Network helps back offices achieve world-class performance with scalable technology, so your front office can thrive.

Workflow

A cloud or on-premise solution for the routing of POs, invoices and payment permissions

PO Services

For invoice validation and integrated delivery and acknowledgement

Status Service

Buyers and suppliers can view invoice statuses in real time for total visibility of the payment process

Analytics

Leverage line-level data in real time across the whole of your supply chain

Start your journey to world-class today

Schedule a free consultation

UK (+44) 203 318 5177 **US** +1 (470) 305 4896

TUNGSTEN-NETWORK.COM